

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: LUXEMBURG
Local Government Number: 31G295

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LUXEMBURG UR 1 URBAN RENEWAL	31041	2

TIF Debt Outstanding: 18,839

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	1,157	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	9,555
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	9,555

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	10,712	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 8,127

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Urban Renewal Area Data Collection

Local Government Name: LUXEMBURG (31G295)
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL
 UR Area Number: 31041
 UR Area Creation Date: 12/2006

UR Area Purpose: Facilitate the use of tax increment financing in support of commercial and industrial growth and development and the construction of related public infrastructure in the Urban Renewal Area.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LUXEMBURG CITY/WESTERN DBQ SCH/UR54 INCREMENT	31297	31298	347,421
LUXEMBURG CITY AG/WESTERN DBQ SCH/UR54 INCREMENT	31299	31300	7,624

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	17,056	0	395,480	0	0	0	412,536	0	412,536
Taxable	7,624	0	355,932	0	0	0	363,556	0	363,556
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

1,157

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 9,555
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 9,555

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

10,712

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For LUXEMBURG UR 1 URBAN RENEWAL

Subdivision Street 9- 2012

Description:	Resurface Street in subdivision E 2nd Ave
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LUXEMBURG UR 1 URBAN RENEWAL

E 2nd Ave Resurfacing

Debt/Obligation Type:	Internal Loans
Principal:	18,839
Interest:	0
Total:	18,839
Annual Appropriation?:	No
Date Incurred:	09/01/2012
FY of Last Payment:	2018

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TIF Taxing District Data Collection

Local Government Name: LUXEMBURG (31G295)
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL (31041)
 TIF Taxing District Name: LUXEMBURG CITY/WESTERN DBQ SCH/UR54 INCREMENT
 TIF Taxing District Inc. Number: 31298
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	395,480	0	0	0	395,480	0	395,480
Taxable	0	0	355,932	0	0	0	355,932	0	355,932
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	48,059	347,421	347,421	0	0

FY 2016 TIF Revenue Received: 9,392

TIF Taxing District Data Collection

Local Government Name: LUXEMBURG (31G295)
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL (31041)
 TIF Taxing District Name: LUXEMBURG CITY AG/WESTERN DBQ SCH/UR54 INCREMENT
 TIF Taxing District Inc. Number: 31300
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	17,056	0	0	0	0	0	17,056	0	17,056
Taxable	7,624	0	0	0	0	0	7,624	0	7,624
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	5,549	7,624	7,624	0	0

FY 2016 TIF Revenue Received: 163